BEARS CONTINUE ACTIVE.

CALL MONEY REACHES FIVE PER CENT-STERLING EXCHANGE DULL.

Closing prices yesterday of the principal active securities and net changes from Morday's quotations were as follows: STOCKS.

STOCKS

| 23, | Manhattan Cone. | 93 |
| 44, | Met. Street Ry | 182 |
| 54, | Met. Street Ry | 182 |
| 54, | Minn Iron | 93 |
| 55, | Minn Iron | 93 |
| 56, | Minn Iron | 93 |
| 57, | Minn Iron | 93 |
| 58, | Minn Iron | 93 |
| 59, | Minn Iron | 93 |
| 50, | Masser | 196 |
| 50, | Minn Iron | 93 |
| 50, | Masser | 196 |
| 50, | Minn Iron | 93 |
| 50, | Masser | 196 |
| 50, | Minn Iron | 93 |
| 50, | Masser | 196 |
| 50, | Minn Iron | 93 |
| 50, | Masser | 196 |
| 50, | Minn Iron | 93 |
| 50, | Masser | 196 |
| 50, | Minn Iron | 93 |
| 50, | Masser | 196 |
| 50, | Minn Iron | 93 |
| 50, Am Cotton Oil 83 Am St'l & Wire 20 Chie Bur & Qy 118%
C M & St P. 1084
Chie & West. 149
Chie & Northw. 130
Consol Gas. 182
Gen Electric. 439
Int Paper Co. 45
Ullimots Cent. 112%

THE DAY'S OPERATIONS IN STOCKS.

Current rates for money are neither high nor bnormal They are below the legal rate, and bankers do not expect them to rule materially higher. Call money at 4 per cent is nearer the normal than call money at 14/22 per cent, and it is absurd to assume that the first-named rate represents stringency or serious financial conditions. In the past call money in the crop movement season has often advanced to 25@30 per cent, while in times of financial uncertainty and business depression the quotation has risen to extraordinary figures, although bank holdings have been larger than at present. A firm money market in times of prosperity and confidence is vastly different from the firm money market of panic days. One arises from legitimate business expansion; the other from loss of confidence and business contraction. Speculaters in stocks are not really frightened over a high money rate as long as they can get accommodation, but they do fear a wholesale calling of loans by the financial institutions. Any undue tendency to stringency will be checked by gold imports.

The stock market was irregular yesterday, with the general tendency of prices toward a Chi lower level. Trading was light, with transactions poorly distributed, interest centring chiefly upon the leading speculative issues. Some operators think the present sagging movement will end in a big break, and that the upward swing will begin from the level established on that looked-for decline. Other operators be-Heve that the market has reached bottom, and c sr P will move within narrow limits around ruling | Chi prices until the time is ripe for another advance. It is a market ir which individual judgment based upon an intelligent appreciation of the situation should guide people in their operations. Persons who buy stocks now and are rich enough to hold them will probably not be forced to wait many months for their profits. Certain bears will be badly squeezed before the year is And this squeezing process may come sooner than expected. Rates for money yesterday were firmer, call loans being made as high as 5 per cent, and it was the fear of a serious flurry incident to a further calling of loans that induced activity among the bears and liquidation of marginal holdings.

| Des M & Ft D. | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | The Granger shares were heavy throughout the day, but some of the Industrials exhibited firmer prices, especially American Tobacco, which made a maximum advance of 1% points, with a net gain of % per cent. Gossip on Sugar Refining reflects the belief that it will gradually work lower, but as it is a stock that moves irrespective of the rest of the market, a readjustment in its price to a lower level should have no influence upon the general list. Manhattan was weak despite the declaration of the usual dividend of 1 per cent quarterly. The market closed weak and dull, notably weak in Sugar Refining, which lost its early gain and ended at a net loss of nearly 3 per cent. Government deposits with National benks increased yesterday nearly \$3,000,000. The outflow of money to the interior continued heavy, and sterling exchange rates remained unchanged. A hardening in London discounts was reported.

yesterday early \$3,000000.00. The outlined heavy, and atterling exchange rates remained unchanged. A hardening in London discounts was reported.

THE DAY'S OPERATIONS IN BONDS.
GOVERNMENT BONDS.—Saics, \$8,000 compone for of 1007 at 1111-8. See \$3,000 compone for 1007 at 1111-8. See \$3,000 c

| France . 3.20%-1-16 Reichsm'ks 85 1-16 Guilders 40 | 4.84 \ @4.84 \ 5.21 \ -1-16@3.21 \ 94 15-16@35 40 \ @40 3-16 | 4.8214 64.8215 5.2314 65.2215 -1-16 94 5-18694 5 89 15-18640 | |
|--|---|---|--|
| Following are drawers of fores | | s of the leading | |
| Sterling | | 4 6014 4 661 | |

| Sterling | 4.85% |
|---------------------------|-------|
| Parts francs | 5.19% |
| Antwerp | 5.20 |
| Zurich francs | 5.20 |
| Berlin reichsmarks 14% | 96 % |
| Bremen reichsmarks 91% | 80 % |
| Hamburg reichsmarks 04% | 85 % |
| Frankfort reichsmarks 94% | 65% |
| Amsterdam guilders 40% | 40% |

BANK CLEARINGS.—New-York—Exchanges, Total sales for the day....... \$167,977,161; balances, \$8,895,628. Chicago—Ex-

FURTHER LOSS IN VALUES. changes, \$18,217,486; balances, \$1.264,222. Philadelphia—Exchanges, \$13,580,658; balances, \$1. 782,840. Boston-Exchanges, \$19,126,239; balances, \$2,299,925. Baltimore-Exchanges, \$3,-

606,104; halances, \$632,718. FOREIGN MONEY MARKET.-Call rate in London, ½ per cent. Open market discount rate, 1 13-16 per cent for short and 1% for long bills. Berlin discount rate, 31/2 per cent; Paris, 15/4 per Berlin exchange on London, 20 marks 4012 pfennings. Paris exchange on London, 25

58; Buenos Ayres, 166.30; Rome, 107.62. GOVERNMENT RECEIPTS. - Customs re celpts reported from Washington, \$682,889; internal revenue receipts, \$485,243, and the miscellaneous receipts, \$17,860; total Government receipts for the day, \$1.185,902; expenditures, \$1,758,000. Receipts for month to date. \$16,-\$65,389; expenditures, \$19,893,000; excess of expenditures, \$3,027,611. Receipts for the fiscal -1 year 1 ceipts

| francs 28 cent | imes | | | | | | | 57000 | do | 100705. | 48 | |
|---|---------|-------------------|-----------|---------|--------------|---------------------------------------|---|----------------|---|--------------|--|-------|
| PUROPEAN | C SF | CUR | ITIE | S-1 | Britis | th co | nsols, | 81000 | do 71% | 10000 | Nash C & St | 14 |
| 109% for mon | ev a | nd 10 | 19 15 | 16 1 | or th | e ac | count. | 30000 | de | 2000 | Cine 5s | 16 |
| French rentes | 102 | fran | cs. 71 | cen | time | s. St | nanish | 50000 20500 | do Gen 43 94% | 1000 | Ar At Clase 21.4 | - 10 |
| French rentes | 11/19 | er dill | 11" | 2000 | | | | 1000 | 40 | 1000 | do L S Col 35 | 28. |
| 4 per cents in | Lone | don. | 1104 | | | | most: | 15000 | | 1000 | do M C Cot a | |
| THE SILV | ER | MAR | KET | -B | ar s | liver. | 601.2 | 24000 | do | | N Y Sung & | W |
| advanced %. | Mex | ican | silve | r do | llars | 470. | Bar | 10000 | do 810F . 94 | | G M 50 | |
| eilver in Lond | lon. 1 | 28d | adva | nced | 1-16 | d. | | 4000 | dn 94% | 21000 | Nor Pac Gen L | 5 |
| GOLD PRE | | 11 1 | . 11. | Aria | 61 1 | 50: T | isbon. | 20000 | B & O let Park | 25,000 | do | .51 |
| GOLD PRE | MILU | M. 1 | n Me | Lett 10 | 107 | 00 | | | | 10000 | 40 | - |
| 58; Buenos A | yres, | 166.3 | (0): R | ome. | 101 | 11.2. | | 2000 | R & O S W Con | 70000 | do Prior Li | en |
| COVERNM | ENT | RE | CEH | PTS | -ct | istom | s re- | | Bkin El lat Rets. 93 | SOM | 48 | |
| celute reporte | d fre | W m | ashi | ngto | n. St | 82.86 | 9; in- | 5000 | | 7000 | do | 34 |
| ternal revenue | | ainte | \$48 | 5 243 | an | d the | mis- | 1000 | do | 3000 | | 1 |
| cellaneous rec | - | 61 | - 900 | | at 6 | over | nment | 12000 | do | 8000 | | 1et |
| cellaneous rec | cerpu | s, or | 1,500 | - 000 | a | | ****** | 10000 | 44 | | Sog Div | 31 |
| receipts for t | he d | ay. | \$1.18 | 5,992 | ; ex | penui | Care. | 4000 | Buff R & P 5s. 106 Bkin W & W 5s. 54 | 1000 | Ore R R & N | A |
| \$1.758.000 R | ecein | ts fo | r m | onth | to | date. | \$10. | 1000 | Bich W & W 5s. 94 | 4000 | do 1st Con 5 | 16 |
| 865,389; exper | nditu | TOR S | 19.89 | 3.00 |); ex | cess | of ex- | 3000 2000 | Cont Co Rv Con | 33000 | do Inc A | |
| penditures, \$ | 9 007 | 611 | Dec | oints | for | the | fiscal | 21887 | 08 IRI | 40000 | do Inc B | |
| year to date, | 2100 | 107 | 105. | owno | nditt | ires. | \$150 | 3000 | Mill and contract Mills | 2000 Soon | da | mis. |
| year to date, | \$102 | ,480 _C | 13965 | expe | 2470 | 91 99 | Q Do- | 4000 | do 89/4 do 89 | 7000 | do Texas & N O | int. |
| 417,193; exces | s of | exper | nditu | res. | 920,0 | 21.00 | e, me- | 5000 | do let Inc All | | 58 | |
| ceipts of Nat | ional | ban | k no | otes | for : | reden | ption | 3000 | do 3d Inc 4/2 | 2000 | Pac Coast 1st 5 | w 1 |
| yesterday, \$1: | 27.263 | 2. | | | | | | 20000 | Cent of N J Gen 5s Reg112b | 1000 | Penn Cor Grd 44 | 1 1 |
| | | | | | | | | 7000 | Ches & Ohio Con | 55000 | do | |
| SALES AT | TI | P C | TO | K | CYC | HAT | VGE. | 100000 | 54 | 9000 | Peo & Hastern Pitts & West | int. |
| NALES AT | IH | E S | TOR | 11 1 | | 00.000 | 100000000000000000000000000000000000000 | 20000 | do Gen 41gs 851g do 855 | | 40 | 2200 |
| | | | | | | | | 8000 27000 | do | | Reading Gen 4s | 7.75 |
| RAILROA | D | CV | OT | HER | ST | OCK | S. | 1000 | C R & Q Convt | 13000 | Rio G West 1st | |
| KAILKOZ | | | 0.1 | | | | | 2000 | 58114 | 2000 | | 10 |
| | - | Actual | sales | - | -070 | ning- | Shares so.d. | - | \$3.1014 | 13000 | St Ja & G 1 2 | 3 |
| | Open | High | Low | Fin. | Bid. | | No. Col. | | Chic & Erie 1st. 110% | | 40 | |
| Albany & Susq. | - | - | - | *** | 188 | 220 | 11 | 2000 | do | 20000 | St. L. & I Mt G | 1111 |
| Adams Express | 114 | 114 | 114 | 114 | 111 | 139 | - | 5000 | do | 5000 | da | |
| American Coal Am Cotton Oil | 3314 | 334 | 33 | 33 | 33 | 3312 | 2,402 | | CM&StPC& Pac W 5s117 | 2000 | 51 L & S F 24 | 13.1 |
| do prof | | 851 | F4% | 544 | 53 | 85 | 35 | 2000 | do Gen 4s A 810F.105% | 1000 | St L So West | ter |
| Amer Express | 12% | 1214 | 12% | 12% | 130 | 135 | 810 | 1000 | C & N W 354 163 | | 500 | |
| Amer Spirita | 36 | 36 | 34 5 | 344 | 314% | 34% | 400 | 2000 | do Coup Gold | | San A & A P 4 | |
| *Am Sug Ref | 14/2730 | 137% | 13316 | 133% | 1335 | 134 | 35.355 | | 78 | 29:00 | do | 000 |
| Am Tel & Cable | 97% | 97% | 974 | 974 | 2005 | 148 | 26 40 | | C R I & P Gen 48 | 64000 | da | |
| Am Tobacco | | 146% | 1441- | 146 | 145% | 146 | 30.755 | 20000 | CSIPMAO | 2000 | Scioto Val & N | E |
| do pref | | - | | - | 125 | 130 | | 5000 | Con | 2000 | So Far & Ga 1 | 1 |
| Ann Arbor | 35 | 35 | 35 | 35 | 3412 | 3512 | 100 | 10000 | do 874 | 53300 | S. Puc N M 18 | tiII |
| At Top & S.F. | 134 | 131 | 12% | 12% | 12% | 13% | 3,655 | 1000 | Del & Hud Pa | 2000 | South Ry 1st 5 | |
| CONTRACTOR OF THE PARTY OF THE | 84% | 34% | 3334 | 33% | 33% | 3114 | 105 | | Div | 6000 | | |
| *Am Malt Co | 82 | 82 | 52 | 82 | 243 | 81 | 220 | 10000 | Det City Gas 5s. 93% E Tenn Va & Ga | 4000 | 40 | |
| Balt & O 2d pd. | 4114 | | 40% | 40% | 40% | 41 | 8.440 | | Con 5s 113 | 27000 | do | |
| do South pref. | 34 | 314 | 34 | 34 | 314 | 71 | 900 | 1000 | Eliz L & B S 1st | 2000 | Standard R & | 1 |
| "Hay State Gas. B & N Y A L pf | - 2017 | - | 1 | l and | 105 | 108 | Same : | 99000 | Erie 4s Prior Bds 92 | 1000 | de Inc | |
| Bklyn Hap Tr. Hklyn Un Gas | 59% | 59% | 58 | 58% | 124% | 126 | 33,347 | 10000 | do 91% | 5000 | da | |
| Hklyn Un Gas. | 126 | 126 | 126 | 126 | 836 | 19 | - | 1000 | do | 10000 | do | |
| Huf Roch & Pit | | 1- | -9- | - | 8% | 35 | - | 11000 | | 15000 | 80 | 200 |
| do pref | | - | - | - | 72 4 | 7534 | | 20000 | do 1st Con 7s | 5000 | | fis. |
| *Am S & W Co. | 31 | 81 | 29 | 29 | 2513 | 29 | 2,140 | 10000 | 810F 141% | | Pirm Div 1st | 101 |
| *de pref | 85 | 85 | 8314 | 8316 | 83 | 83% | 966 | 5000 | | 1000 | Texas & Pac | 171 |
| Canada South n. | 524 | 5.3 | 52% | 52% | 5214 5514 | 52% 86% | 1,010 | 1000 | 5s 89% | 69000 | East Div | 100 |
| Canadian Pac. Central of N J. | 894 | 90 | 5914 | 895 | 100 % | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 460 | 8000 | do 80% | 45000 | 00 | 110 |
| Central Pacific. | 214 | 21% | 21% | 2114 | 21 | 22 | 2 205 | 3000 | do 90 | 51000 | | |
| Central Pacific. | 22% | 22% | 160 | 160 | 158 | 22% | 2,395 | 7000 5000 | An 91 | 45000 | do | 8 |
| Chi & Alton | 160 | 160 | -0.010.00 | 2/17/ | 170 | 2000 | anner. | \$000 | F. Wih & D C | 5000 | Union Elev | 1 st |
| Chi Bur & Qy Chi & East III | 114% | 1144 | 113% | 1134 | 11315 | 113% | 18,563 545 | | 185 concernation 40 | | Rots | 100 |
| Chi & East Ill. | 54 | 1071 | 33 | A Prick | 53 1074 | 108 | 110 | \$000 1000 | | 12000 | Union Pacific 4 | |
| Chi Great West | 14% | | 1414 | 14% | 14% | 14% | 8,355 | 3000 | Ga Pac 1st 6s 121 | 2000 | 40 | 3. |
| do 4 p c deb do pref A do pref B | 100 | | 40 | 40 | 39% | 41 | 100 | | Houst E & W T | 3000 | 0 40 | 9) |
| do pref R. | 40 | 40 | 40 | | 27 | 28% | (5,500)) | 2000 | H & T Cent Con | 49000 | 40 | |
| Chi Ind & Lou. | ** | | - | | 30 | 33 | - | | Ga | 2000 | 1" P Den & G | 1st |
| do pref | 1095 | 109% | 108% | 105% | 108% | 108% | 81.480 | 10000 | Ill Cent St L Div | 20000 | Rets | |
| do pref | 157 | 156 | 156 | 156 | 156 | 158 | 100 | 2000 | 3148 P4 do 1874 | 19000 | do | |
| Chi & Northw | 1314 | 1314 | 130 | 130% | 130% | 1304 | 2,750 | 2000 | Int & Gt Nor 24, 87 | 10000 | Or | |
| do pref | 1024 | 1024 | 10114 | 1014 | 101% | 101% | 9,651 | 1000 | Iowa Cent 1st. 104 | 10000 | 40 | |
| CStPM&M. | 81 | 81 | 79% | 79% | 78% | 100 | 375 | 8000 | Kans City P & G | 1000 | Wabash 1st 5s | 1 |
| do pref | 714 | 716 | 714 | 74 | 157 | 514 | 200 | 8000 | do 75% | 150001 | do Deb B | |
| Chi Term Trust. | | | - | - 11/45 | 31 | 33 | - | 7000 | do 78 Kings Co El 1st. 57 | 7000 | de | 10.5 |
| CCC& St L. | 41 | 41 | 401 | 404 | 40% | 87 | 565 | | Laclede Gas 1st | 5000 | West V V A | 10 |
| do pref | 15% | 15% | 15 | 15 | 14% | 15 | 1,300 | TONYA | 58104% | | 1st | F |
| do pref | 50% | 50% | 60% | 50% | 50% | 50% | 1,110 | 2000 | Lou & Nash Uni | 5000 | do | |
| Clev & Pitts gtd | | - | - | 1 | 169 | - | | 7000 | fied Gold 4s 89 Manhattan Con 4s | 2000 | do inc | |
| do pref | - | - | - | - | 1 | 114 | - | 12000 | #15F 93% | 54000 | 40 | |
| Col Fuel & I Co | 21 | 21 | 21 | 21 | 21 | 24 | 210 | 5000 | Mex Int Con Se. 76 | 33000 | Wis Cent lat R | ets ! |
| do neef | | - | - | 414 | 3 | 80 | | 3000 | 40 76% | 33000 | do | |
| Col & H C & I. | - | = | = | = | 5% | 6 | - | | Mich Cent Con ba | 14000 | 40 | |
| do pref | V 400 | 100 | - | | - | 25 | 0.44 | 1000 | Mil & N de 1913 1214 | | | |
| Consol Gas | 188 | 183 | 180% | 182 | 4714 | 182 | 2,445 | Tot | al sales of bonds, \$2,423 | 2,000. | | |
| *Consol ce | 924 | 9214 | 924 | 924 | 92 2 | 9.3 | 110 | (0.00) | - | • | West of the second | |
| Con Coal Md | 20000 | 0200 | The same | 2227 | 46 | 7 | | | THE FEDERA | LT | REASURY | 1 |
| Colo Mid | 15 | 15 | 15 | 15 | 14 | 17 | 826 | | | | | |
| Dela & Hudson. | 106% | 106% | 1064 | 106% | 100% | 107% | 130 | TF | HE TREASURY ST | LATE | MENTThe | cia |
| Del Lack & W. | 1454 | 106% | 148% | 14814 | 140 | 151 | 10 | Was | hington statement, | cove | ring actual r | esu |
| Denker & Rib G | 85% | 5514 | 54% | 85 | 54% | 15% | 1,450 | of t | we days age, comp | ared | with the las | t p |
| Des M & Ft D. | 15% | 15% | 14% | 14% | 14% | 16 | 550 | CT T | ng statement, gives | the | following bal | ano |
| do pref | - | - | - | | 80 | 44 | - | cedi | ng statement, gives | g. | pt. 13. Cha | 7.50 |
| *Dul S S & A. | - | - | - | - | 13 | 1000 | | | 50D1, 14 | 100 | The state of the s | 1000 |

125

Washington statement, covering actual results of two days ago, compared with the last preceding statement, gives the following balances: Net gild \$237.993.048 \$238.370.230 Inc. \$1,416.187 Net gilver 8.303.307 \$238.383 Dec. 129.474 Net U.S. notes. 50.911.474 50.622.123 Dec. 289.348 Net Treas notes. 3.488.354 3.233.263 Hec. 255.601

Actual cash over ourstanding cer \$300,726,178 \$301,468,452 Inc. \$742,274 tificates ... \$300,726,178 \$301,468,452 Inc. \$742,274 topol banks ... \$0,569,662 72,247,146 Inc. 2,677,484 Available cash \$370,280,840 \$373,715,598 Inc. \$3,419,758 Minor liabilities 56,600,809 57,308,616 Inc. \$3,419,758

light. Last prices were: Atchison, 13%, Canadian Pacific, 90%; St. Paul, 113; Illinois Central, 115; Louisville and Nashville, 58%; Union Pacific preferred, 66%; New-York Central, 12014; Erie, 14; Pennsylvania, 60%; Reading, 84; Erie first preferred, 36%; Northern Pacific preferred, in 79%, and Grand Trunk, 7%.

CONSOLIDATED EXCHANGE SALES.

| STOCKS |
|--------|
| STOCK |

| 1 | Open- | High- | est. | ing. | Sales. |
|--------------------------|--------|-----------|--------|---------|---------|
| Amer Sug Ref | 1374 | 137% | 138% | 13374 | 31.210 |
| Amer Sp Mfg | 12% | 1212 | 12% | 12% | 10 |
| Am Tobacco | 145 % | 146.6 | 144% | 146 | 3,570 |
| At Top & S.F. | 13 | 125% | 13 | 175 | 40 |
| At Top & S P pf | 2414 | 24 % | 22.76 | 13.756 | 474) |
| Alamo | -66 | 06 | 1965 | .06 | 1,000 |
| Brunswick | .10 | 10 | .10 | 10 | 1,000 |
| Bay State Gas | 2 | 3% | 3. | 356 | 450 |
| Ernok R Tr | 50% | 59% | 58 | 5515 | 5.920 |
| C Bur & Qy | 11419 | 114 % | 113% | 113% | 45,6750 |
| Ch Mil & St P. | 100% | 10016 | 10916 | 10616 | 10,750 |
| Chie R I & Pac. | 102% | 102 % | 10114 | 101.5 | 3.(2) |
| Ches & Ohlo | 23% | 23 % | 2234 | 22% | 53 |
| C & C Creek Con | .06 | .06 | 06 | .06 | 1.000 |
| Con Cat & Va | .65 | .65 | .63 | .65 | 300 |
| Gen Electric | 4334 | 4376 | 4314 | 4314 | 200 |
| Golden Fleece | .35 | .35 | 35 | 35 | 200 |
| Little Chief | 20 | .20 | .20 | .20 | 500 |
| Louis & Nash. | 5734 | 5714 | 56% | 56% | 1,350 |
| Manhattan | 96% | 9814 | 94% | 04% | 6,520 |
| | 33 | 23 | 32 | 32% | 640 |
| Mo Paulfic | 3314 | 3314 | 3314 | 33% | 10 |
| Mo K & T pf | .20 | 20 | .20 | 20 | 200 |
| Mexican N V Ont & Wn. | 14% | 14% | 14% | 14% | 20 |
| North Pacific | 375 | 57.5 | 371 | 2714 | 950 |
| | 76.5 | 6.4 | 70% | 76% | 1,400 |
| North Pacific of. | 1041/2 | 105% | 163% | 103 % | 3,970 |
| People's Gas | 3214 | 32% | 321 | 324 | 100 |
| Pacific Mail | 15 | 35 | 15 | 15 | 400 |
| Phenix | .07 | .08 | 07 | .68 | 1,500 |
| Pharmaciet | 43% | 43% | 4314 | 4314 | - Co |
| Reading 1st pf. | 33 % | 33 % | 33 % | 234 | 60 |
| Southern pf | | 1.65 | 1.65 | 1.65 | 100 |
| Standard | 2814 | 2816 | 2714 | 27% | 120 |
| Tenn (' & 1 | 30% | 2014 | 250.34 | 20.5 | 580 |
| Union Pacific | 6414 | 154 % | 633- | | 2000 |
| Union Pac pf | 60.4 | 80% | 0914 | 6914 | (4) |
| t' S Leather pf | 20 | 20% | 20 | 20.% | 40 |
| Wabash pf | 93 | 90 | 93 | 50 | 40 |
| West Union | 34.5 | 26.9 | 2543 | 343 | ** |
| Total sales | | ********* | 0.000 | 4000000 | 85,850 |
| | | | | | - |
| | 1 | BONDS | ě . | | |

| Southern pr. Standard Tenn (* & I. Union Pacific Union Pac pf. U S Leather pf. Wahash pf. West Union | 1 65 28 % 30 % 64 % 60 % 20 | 1.65 28% 30% 64% 60% 20% | 1.65 27.4 20.4 20.5 20.5 20.5 20.5 20.5 20.5 | 1.65 | 109 126 580 580 80 |
|--|--|---|--|--|--|
| Total sales | | | 0.114440 | 4000000 | 85,850 |
| | 1 | BONDS | ŭ. | | |
| 1 | Open- | High- | Low- | Clos- | Sales. |
| At T & S F adj Ches & O 4½s S A & A Pass 4s Et I, & 1 M 5s Tex Pac 2d U P D & G 1st Wis Cent 1st | 71 % 85 % 86 % 15 % 75 % | 72 85% 66% 68 44% 75% 53% | 71 % 85 % 66 % 98 44 75 % | 71 % 85 % 66 % 95 44 75 % | \$47,000 17,000 15,000 11,000 29,000 18,000 41,000 |
| Total sales | | | | | .\$178,000 |
| | V | HEAT | г. | | |
| | Open- ing. | High- | Low- | Clos- | Sales, bush. |
| December option! | 62% | 62% | 62 | 62% | 855,600 |

WALL STREET AND EXCHANGES. OUTSIDE SECURITIES .- Market dull and lower. Standard Oil closed at 402@405, against 405@407 on Monday. Last prices of other prominent issues were: Brooklyn Elevated new stock, 2715@2815; preferred, 56@58; Brooklyn City Railroad, 214@215; Standard Gas, common, 138@142; preferred, 158@162; Mutual Gas, 328@335; New-Amsterdam Gas, common, 27@28; preferred, 66 @67; Glucose, common, 584, @59; preferred, 1064

SILVER EXPORTS.-Silver exports to-day, 450,000 ounces. The demand for silver in London for the account of Spain is heavy, and prices

@107%

GOULD DIVIDENDS.-The Manhattan di- Wool Ex of N Y rectors declared the regular quarterly 1 per cent | *Ex dividend.

| 1 | | BONDS AND F | BANK | STOCKS. | dividend yesterday, and Western Union director recommended the usual 14 per cent quarterly |
|----|----------------|---|----------------|---|--|
| ۱ | 96500 | 17 8 24 W 1 105% | 1000 | Mo Kan & E 1st. 101 % | payment. Manhattan directors did not stat |
| | 1000 500 | do1051 ₂ do105 | 1000 | do 24 | that the dividend had not been earned in the |
| 1 | 10000 | do | 5000 18000 | 0.0 | everter |
| ١ | 1200 | do smlc.104% do 4s Coup 1907.111% | 2000 | Y A T of T | CONSOLIDATED GAS.—The decline in Con |
| ì | 8000 3000 | thin Bad Dahl 9 | | | collidated Gas stock was due to selling induced |
| | 5000 | 3s of 1991 76 Adams Ex 4s 100 | 20000 5000 | do 83 84 do 8314 Mo Pac Con Se. 10414 | by a report of more aggressive competition of |
| | 1000 | Ann Arb 1st 4s. 85 | 30000 | | other companies in the Harlem district. |
| | N. C | Atch Top & S E 71% | 20000 | 40 | MERGENTHALER LINOTYPE COMPANI |
| | 45000 5000 | 40 72 | 2000 | do | -The Mergenthaler Linotype Company has de |
| | 35000 500 | do | 2000 | Mob & Ohio G M | clared a quarterly dividend of 215 per cent, an |
| | 57000 | do | 21,000,00 | Nash C & St L | an extra dividend of 24 per cent, payable of |
| | 30000 | do | | 1 ne 55 | and after September 30, to stockholders of rec |
| | 50000 20500 | do Gen 48 94% | 3000 | ar at Class 21.4 1671. | ord September 17. CLEARING HOUSE MEETING. The mem |
| | 1000 | | 1000 | do L S Col 3148, 94 2 do M C Col 3148 93 | bers of the Clearing House Association will hol |
| | 24000 | do h3. 94% | 1060 | An 163 9 | a special meeting this afternoon to receive a re |
| | 37000 10000 | do 941; do 53 941; do 941; do 941; do 915 | 1000 | N Y Surq & W 80 | part of the sub-committee concerning the sai |
| | 4000 | do 94% | 21000 | Nor Puc Gen Light 3s 67 | of the old Clearing House building, and for th |
| | 20000 10000 | | | | consideration of other business which may o |
| | 2000 | Breh Rets 111% B & O S W Cen 76 | 70000 | do con- | presented by any member of the committee. |
| | 10000 | Bkin El lat Rets, 93 | 5000 | 14 | WHEELING AND LAKE ERIE The Wheel |
| | 74(NN) | Rich I'm Gas be liebs | 7000 | do Term 1st 112 | ing and Lake Erie Railway Reorganization Com |
| | 12000 | do | 10XXXX | Nor Ry Col 58, 163 Ohio & Miss 1st | mittee gives notice that it has called the thir |
| | 6000 | do | anno. | | instalment of \$2 a share common stock and \$ a share of preferred stock, payable at the Cen |
| | 4000 | Buff R & P 5s. 106 Bith W & W 5s. 54 | 2000 | Ore R R & N 48 126 | tral Trust Company's on or before September 2 |
| | 3000 | Can South 1st he. 109- | 33000 | | This is the third instalment called by the com |
| | | Cent Ga Ry Con | 40000 | do Inc B | mittee, and, including the \$1 a share paid t |
| | 3000 | do 59 4 | SHIRT | dit | the Stockholders' Committee, is the fourth pay |
| | 4000 5000 | 40 | 7000 | Texas & N O 1st | ment. |
| | 3000 | do 3d Inc. 4% Cent of N J Gen | 5000 | do Par Coast 1st 5s. 10 % | |
| | | on Reg | 1000 | Penn Cor Gen die Cont | EXPORTS OF MERCHANDISE. |
| | 7000 | Ches & Ohio Con | 5000 | Pan & Eastern 1st 78% | Port of New York 1898 1897 1898 1898 1898 1898 1898 1898 |
| | 20000 | do Gen 4148 8319 | 38000 | Pirre & West 181 | Fort of New York - 1896, Week ending Sent. 12 85.501.303 87.550.411 88.608.20 From January 1. 200.601.200 283.404.684 332.620.75 |
| | 27000 | Q0 | 42000 13000 | Rending tien 48 | DOMESTIC EXPORTS IN AUGUST. |
| | | O B & Q Convt 5s | 2000 | Rio G West 1st 4s Note | DOMESTIC EXPORTS IN ACCOUNT |
| | 2000 | do Neb Ext 4s. | 3000 | St Ja & G 1 2 3 | The exports of the principal articles of do |
| | 3000 2000 | Chic & Erie 1st. 110% | | St L & I Mt Gen | mestic products for August were: |
| | 6.000 | do110 | **** | 54 963 40 963 | Drandstuffs \$10.000,329 \$25,513,491 Dec. \$0,004,10 |
| | 2000 | CM&StPC& Pac W 5s117 | 2000 | 51 1. & S F 20 15.115% | Mineral olis 5.010,507 5.001,276 Dec. 680,70 |
| | 2000 | do Gen 4s A 810F.105% | 1000 | S. I Sh West 1st | Cotton Advanta |
| g | | C & N W 355 103 | - Monorale | Can I & A P 40 fells | Totals \$44,538,833 \$48,305,008 Dec. \$3,766,20 For eight months ended Aug. 31 |
| | 2000 | 74 115 | 29:00 | A | \$200 707 709 \$124 623 624 Inc. \$78,102,70 |
| | | C R 1 & P Gen 4s 104% | C8000 | A4 66 | Provisions 130 135 307 39 416 104 Dec 4,978,00 |
| | 20000 | C St P M & O Con 135 Chie Term Tr 4s. 88 | | Scioto Val & N E | Father Browners over the same |
| į. | 5000 | Chie Term Tr 4s. 88 | 2000 | So Car & Ga 1st. 108 So Puc N M 1st. 108 | Totals \$450,008,008 \$373,879,034 Inc. \$107,028.16 |
| | 10000 | Del & Hud Pa | 2000 | Routh Ry 1st as 181% | |
| ļ | 10000 | Div | 5000 | do | OUTSIDE SECURITY MARKET. |
| | 1000 | E Tenn Va & Ga Con 5s 113 | | do | |
| | 1000 | Eliz L & B S 1st | 5000 | Constant D. S. T. | NEW-YORK STREET RAILROADS. |
| | 33000 | Frie de Brine Bills 92 | 100A | | BONDS. |
| | 10000 | do 92% | | 204 | (Reported by C. I. Hudson & Co., No. 26 Wall-st.) |
| | 11000 20000 | do Gen Lien 4s 71% | 15000 5000 | do | Div- When idend payable. Bid. Ask |
| | 1000 | do 1st Con 7s s10F.141% | | Pirm Div 1st Di | |
| ß | 5000 | 60 | 1000 | Texas & Pac 1st | tdo 24s |
| í | 1000 | LV & I H G M | more | do 24 Inc 44 | |
| | 8000 | 5s 89% do 89% | 45000 | 50 4414 | |

106 107
102 105
113 115
105 108 108
108 110
112 --103 105
101 --105 117
100 --105 110
111 111
113 115
111 113
112 115
111 113
112 114
111 113 D D & E Breadway late tdo scrip
Nasau Elec Ists
Second Avenue Ists
Second Ave Consols
128th and 20th St Ists
Union R R Ists
Westchester El Ists tInterest added. STOCKS *Broadway & 7th Ave.
Pliecker St & P Perry.
Brooklyn City & Newtown.
Brokkin City
Bkin Elev com (W D.
Central Crossiown.
Central Park N & E R.
Christopher & 10th St.
Eighth Avenie. 2000

216 34 14 200 214 27 14 27 15 180 180 85 65 6 178 200 173 310 165 9999 *Ex dividend

THE TREASURY STATEMENT. - The daily STREET RAILROADS IN OTHER CITIES. 112 76% 108 104 100% 100 105 107 114 78 104 4 106 101 4 108 108 81 4 101 115 113 Steinway Ry, L. I.

Act'l cash bal \$313.625.601 \$316.316.982 Inc \$2.681.951

AMERICAN SECURITIES ABROAD.

London, Sept. 13. 4 p. m.—The market for American securities opened better, improved somewhat, but later eased off and remained quiet, owing to the inactivity of operators. The closing tone was dull and the demand generally light. Last prices were: Atchison, 13%; Cana-

| GA | S | SECU | JR | ITI | ES. | | |
|-----------------|---|--------|-----|------|-----|----|-------|
| | | BONI | 08. | | | | |
| (Reported by C. | 1 | Hudson | de | Co., | No. | 26 | Wall- |
| Inffalo Gas let | | 120 | 5 | 1 4 | 40 | 1 | 95 |

| 6 | MAN | 102 | 104 |
|------|------------------|---|---|
| - 16 | AAO | 103 | 103 54 |
| 3 | IAI | 79 | 83 |
| 6 | | 86 | 88 |
| 5 | | 100 | 102 |
| - 61 | | 105 | 106 |
| | | | 0.0 |
| | | 70 | 7.4 |
| - | | 10000 | 104 |
| 72 | | | 100 |
| - 6 | | 107 | 104 |
| | JAJ | 98 | 101 |
| | JAJ | 9914 | 100% |
| | No. of Lot | 102 | |
| - 5 | 1 4 1 | 82 1 | 8114 |
| | | | 99 |
| - 2 | | | 50 |
| | 31 GE 54 | | |
| | 1 | | 115 |
| | MAN | 102 | 103 |
| | 8556566665555555 | 5 A&O J&J S F&A M&N G M&S G M&S J&J S M&N G M&N M&N G M&N G M&N G M&N G M&N G M&N G M&N M&N G M&N M&N | 5 A & O 103 5 J & J 79 6 J & J 84 5 F & A 100 6 M & N 105 6 J & D 86 6 M & S 7 6 M & S 15 6 A & O 102 5 J & J & J 96 5 J & J 82 5 J & J 96 5 J & J 82 5 J & J 82 5 J & J 82 6 M & S 17 6 M & S 16 6 M & S 17 6 M & S 16 6 M & S 17 |

| Buffalo City Gas Columbus Gas stock Consumers Gas G C) Central Gas (N Y C) Consolidated Gas (N J) Ft Wayns (Ind) Gas Grand Hapids Indianapolis Gas Lafayette Gas Lafayette Gas Lafayette (A W V M Madfaon (Wheansin) Mutuai (N Y C) | 6 5 5 17 5 12 P 6 4 9 | M&N M&N F&A Q-J M&N Q-M Q-F Q-F F&A J&J | 23 % 85 76 175 18 70 82 115 75 53 60 328 | 57 81 20 74 84 78 55 63 335 |
|---|-----------------------|--|---|---|
| New Amsterdam com. do pref Norfolk (Va) Stand Gas com (N V C) do pref (N V C) St Joseph (Mo) St Paul Gas Syraciase Gas Western Gas (Mil). | 46 4 6 | QJ J&J QF | 27 66 35 138 168 34 41 175 885 | 28 67 38 142 162 36 50 15 4 |

MISCELLANEOUS SECURITIES.

| Acker, Merrall & Condit | | FAA Q-M | 97% 101 39 42 |
|---|---------|-------------|------------------|
| Amer Caramel Co com | - maria | - | 45 50 |
| do pref | | | 101 103 |
| Amer Soda Foun com | - | 1 | 4 8 |
| do let pref | - | | 47 58 |
| do 2d pref. Amer Typefounders' stock. Amer Typefounders' stock. | - | | 15 23 |
| mer Typefounders' stock. | - | | 45 - |
| mer Typefounders stock. | - | - | 45 |
| 3 & O Prior Lien 3%s W I | | | 95 96 |
| do 1st 4s | 1 = | - | 684 66 |
| do pref Barney & S Car com | 1 2 | | 12 |
| do pref | 1 | 1 | - 60 |
| do 6s | | MAN | 97 100 |
| Brooklen & N Y Farry | - | 24 16 11 | 39 40 |
| do bonds | | | 26 26 |
| Cellulotd Co | 1 4 | 1.01 | 75 77 |
| ramps S & E Bldg | 1 - | 1 | 70 76 |
| Nucose Sugar Ref com | | | 28% 30 |
| do pref | | QF | 106% 107 |
| tecker Jones Jewell pref | . 8 | Q-F | 50 57 |
| do bonds | 1 5 | Q-M | 92 93 |
| Hobeken Ferry | . 5 | Q-F | 91 92 |
| do bends | | MAN | 107 108 |
| I R Worthington com | | 1 | 24 28 |
| *do bonds | 1 | MAN | 93 95 |
| Indson River Tel | 1 1 | QF | 74 78 |
| orillard pref | | Q-J | 11916 121 |
| det Ferry 1st 5s | | MAN | 109 111 |
| dich Penin Car com | | - | 11 |
| do pref | 1 4 | | 56 60 |
| N J Zinc & Iron | | QJ | 148 150 |
| Sational Wall Paper | | 100 | 148 150 |
| Y and E R Perry | | Q-M | 72 78 |
| ratt & Whitney com | | | - 8 |
| do pref | 1 - | 0.1 | 48 |
| rocter & Gamble | | Aug | 240 - |
| do pref | | Q-3 | 165 |
| af Car Heat & Lighting | . 6 | JAJ | 100 - |
| inger Mfg Co | 30 | QM | 405 420 |
| tandard Distilling Co | | III STEAM | 21 22 |
| do pref | | | 71 72 |
| tundard Trust Co | | - | 110 - |
| Swift & Co | | Q-J | 108 104 |
| tandard O | .) 12 | QJ | 402 400 |
| Trenton Potterles com | | THE RESERVE | 10 |
| do pref , | - | | 30 36 |
| Union Ferry | 1 2 | Q-J | 30 41 |
| do 1st In Typewriter 1st pref | 1 2 | MAN | 102 102 |
| do 2d pref | | AAO | 93 95 |
| Vagner Palace Car | | Month | 170 172 |
| Wool Ex of N Y | | I & I | 100 103 |

BOSTON STOCKS. Chicago, Sept. 13 (Special).—There were strong cheat markets everywhere. Liverpool started things, and did as well as any market on the list, closing 1% to 1% pence higher than Monday

Furnished by R L Day & Co., No. 1 Broad at Furnished by R L Day & Co., No. 1 Bread.
Yesterday To-day.
A T & S F com. 13 12½
do pref. 34% 33% West End com. 20%
Am Beil Tel. 270 277 do pref. 105%
*do pref. 115 113% West Elec com. 30%
*do pref. 115 113% West Elec com. 30%
*do pref. 115 113% West Elec com. 30%
*do pref. 115 113% Atchison 4s 93
Bost & Albany. 227 225
Bost & Albany. 227 225
Bost & Albany. 227 226
Bost & Albany. 227 226
Chie Bur & Qy. 115% 113% Atlantic. 20%
Gen Elec com. 43% 43% Buston & Mont. 223
Chie Bur & Qy. 115% 113% Atlantic. 20%
Gen Elec com. 43% 43% Buston & Mont. 223
Hilmois Steel. 70 86 Centennial 17%
Mexican Cent. 5 5
New Eng Rd pf. 98 98
New Eng Rd pf. 98 98
Old Colony. 192 192
Quincy. 117
Ore Short Line. 31 23% Tamarack. 173
U S Rubber com. 41 40½ Wolverines. 27

PHILADELPHIA STOCKS.

Amer Ry Light 2 2½ North Penn 95
Bair Traction 23 23½ N J Consolidated 19½
Combrist 1 Co. 52½ 53 Penn R R Co.
Combrist 1 Co. 52½ 53 Penn R R Co.
Conducta 21 24½ do prof. 35
Combrist 21 24½ do prof. 35
Elec St Bat Co. 35 33 Penn Mfg Co. 19½
do prof. 41 41½ Phila Traction 25
Heaton P Ry Co. 45
Hunt & B Top. 10½ 12 Wels Light Co. 53
do prof. 35½ 25 Wels Com prof. 53
Ins Co. of N.A. 21½ 25 Wels Com prof. 53
K C P & Guiff 15
Lehigh Nav. 38
Lehigh Nav. 38
Lehigh Nav. 18
Maraden Co. 5½ 5½ 5% Cin Gas 1 Co. 125½ 1
Nor Central 80½ 81½ Amer Ry Light 2
Buit Traction 23
Cambria I Co. 32
C P Ry Co of L 24
Chectaw 24
Elec St Ist Co. 35
do pref 41
Elec Poeumatic 14 BONDS.

SAN FRANCISCO MINING STOCKS.

FRANCISCO MIN.

Vesterday To-day Julia
11 13 Rentuck Con
11 13 Rentuck Con
19 19 Mexicon
26 33 Octdential Con
26 00 Ophir
19 29 Overnan
19 Potosi
19 Savage
41 Scorr 29 Overman
19 Potosi
19 Savage
41 Scorpton
12 Sterra Nevada
15 Standari
02 Union Con
27 Utab Con
80 Yetlow Jacket

CHICAGO STOCKS.

| Stocks heavy. | Yesterday To-day | Yesterday To-day | North Chicago | 221 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 |

RAILROAD EARNINGS.

ALABAMA GREAT SOUTHERN. 1896 1897 310 310 310 310 \$27,783 \$31,819 956,333 1,045,869 DETROIT AND LIMA NORTHERN 159,249 FORT WORTH AND RIO GRANDE. MEXICAN NATIONAL 1,219 \$95,208 4,004,555 OHIO RIVER.

215
224
\$24,102
\$27,416
663,403
620,980 Number of miles 215 224
First week in Sept \$24,102 \$27,416 \$2
Jan. 1 to Sept 7 603,403 620,989 62
OREGON RAIL-ROAD AND NAVIGATION. 1,059 \$162,923 3,135,588 RIO GRANDE WESTERN. | RIO GRANDE WESTERN | Number of miles | 550 | \$50 | \$49,100 | \$150 | \$10 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808,802 | \$1,808, \$79,861 2,718,499 Month of July-\$112,163 76,883 Gross earnings Net earnings \$46,456 \$23,710 PHILADELPHIA AND ERIE. \$35,280 Month of July-Gross earnings Operating expenses \$369,516 243,919 \$74,056 \$104,417 \$125,597 Net earnings Jan. 1 to July 31-

Oresa earnings \$2.282.551 \$2.265,445 Operating expenses 1,740,520 1.873,532 1,683,848 Net earnings 7 mos. \$542,122 \$351,913 \$568, BALTIMORE AND OHIO SOUTHWESTERN. Month of June-umber of miles ... 921 Gross earnings Operating expenses ... \$159,594 \$96,287 \$6,140,000 \$6,904,817 4,257,304 4,916,806 Net earnings 12 mos. \$1,882,696 \$1,987,511

Net earnings 12 mos. \$1,882,609.

KINGS COUNTY ELEVATED.

(Official to New-York State Commission

Quarter ended March 31—

Gross earnings \$188,054

Operating expenses ... \$188,054 Net earnings \$15,305 \$40,015 \$45,393 \$15,931 Deficit \$54,585 *6.792 *Surplus.

FLORIDA CENTRAL AND PENINSULAR. Week ending August 31 1897, 1898, Inc. Approximate gross earnings, \$51,741 \$141,047 \$89,306

The pamphlet report of the Eric Railroad

Company for the year ended June 30, 1898, was issued yesterday. The income account for the year, showing a surplus of \$633,916, has already been published. The earnings of the company were derived from the following sources: Freight, \$18,081,023; coal \$7,359,881; passenger, \$5,975,704; mail, express, etc., \$2,342,243. The volume of tonnage increased 20.20 per cent, or 2,134,960 tons, the total handled being 12,701,742 tons. The number of tons carried one mile was 3.117.611.646, or 459.024.152 tons (17.27 per cent) greater than last year. The average rate per ton per mile for this traffic was 5.80 mills, a decrease of .45 mills or 7.20 per cent, as compared with 1897, and the average haul was less than the previous year, being 245.45 miles, against 251.60 miles, a decrease of 6.15, or 2.44 per cent. The total coal tonnage amounted to 10,941,685 tons, an increase of 1,386,379 tons, or 14.51 per cent. The anthracite tonnage amounted to 5.437,618 tons, an increase of 571,184 tons, or 11.74 per cent; the bltuminous coal tonnage was 4,292,301 tons, an increase of 387,517 tons, or 11.07 per cent; the coke tonnage was 1,211,766 tons, an increase of 387,517 tons, or 47.01 per The general balance sheet as of June 30

| | Assets | 1898 | | Changes. |
|----|---|--------------|------|-------------|
| | R. R. incl. leased lines | 215,212,049 | Dec. | \$526,37 |
| | Sec. pledged 1st con mtg Sec. to be pledged under 1st | 63,555,000 | | |
| 5 | con. intg | | Dec. | 1,315,92 |
| 14 | Sec. pledged C. & E. 1st mtg Add construction | 1,240,000 | Inc. | 575,12 |
| 4 | Add new equip | 3,938,988 | | 1,531,45 |
| | N. Y. & G. L. Ry. con. & equip | 279,428 | Inc. | 131,34 |
| | Misc. sec't in treasury | 3,472,300 | Inc. | 406,78 |
| | N. Y., Sus. & W. pfd. stock | 12,844,000 | Inc | 12,844,00 |
| N | N. Y. Sus. & W. com. stock | 12,246,300 | Inc. | 12,246,30 |
| | Materials and supplies | 1.046.865 | Inc | 50.00 |
| | Chie. & W. I. S. F | 486.879 | Inc. | 53,48 |
| | Line Traffic Association | | Inc | 20 |
| 16 | Spi English tax Dp | 100,000 | **** | -0 |
| | Ins. paid | 16.317 | Inc. | 6.14 |
| | Due from sub. co's | 176 494 | Inc. | 176.40 |
| | Cash on hand | 2,125,586 | Dec. | 319.73 |
| | Cash in transit | 1.174.178 | Dec | 23.59 |
| | Due from agents and con | 713,543 | Inc | 165.38 |
| | Due from U. S. Gov | 122 900 | Inc. | 7.47 |
| | Due from co's and indiv | 1.043,195 | Inc. | 312,62 |
| | Totals | 321,244,479 | Inc. | \$24,686,27 |
| | Capital stock, 1st pf, non-cum- capital stock, 2d pf, non-cum- | \$42,844,000 | Inc. | \$12,844.00 |
| | Common stock | 112,246,300 | | 12,246,30 |
| 16 | Bonded debt | 137,044,100 | Dec. | 44.00 |
| 77 | Ded bonds held for an | ALMERY CHEST | | |

93,000 Inc. 93,000 Dec. 443,500 Inc. 800,000 Dec. 1,945,340 Dec. 1,588,970 Dec. 979,345 Dec. Dec. Con. notes.
Mig. on real estate.
New Erie R. R. trusts.
N. Y. L. E. & W. R. R. trusts.
N. Y. P. & O. R. R. trusts.
Int. and rent acc'd, not due.
Taxes accrued, not due.
Contingent, special tax.
N. Y. & G. L. con. acc't.
Reserve funds.
Due sub. companies.
Int. on bonds due.
Int. on bonds due.
Rentals, leased linea due.
Payrolls. 180,000 459,750 106,894 18,213 300,000 100,000 100,000
237,831 Inc.
Dec.
1,377,148 Inc.
41,616 Inc.
108,172 Dec.
1,158,530 Dec.
1,020,826 Inc.
319,154 Inc.
1,137,645 Inc. 148,087 208,858 74,854 1,877,148 41,616 171,483 40,058 367,092 39,500 633,917 Audited vouchers
Due connecting lines
Profit and loss, sur-

W. NORTH DUANE, N. THAYER ROBB.
As:t. Secretary. As:t. Trearurer. A DVERTISEMENTS and subscriptions for The Tribun received at their Uptown Office, No. 1,242 Broadway 2d door north of 31st st., until 9 o'clock p. m.; advertise ments received at the following branch offices are regular office rates until 8 o'clock p. m., viz.; 254 8th-ave., cor. 23d-st.; 152 6th-ave., cor. 12th-st.; Macy's th-ave.

up at one time 1/2 cent, and holding most of it Prices here at one time were up 1 cent, and held half of it. December opened at 62% cents, sold between 62 and 62% to 62% cents, and closed at 62% to 62% cents. Cash demand was at the bottom of the strength. Every private message from Liverpool said the demand had improved over there. Odessa cables said the Russian harvest was being disappointingly delayed. Cash sales from here were at least 40,000 bushels; the latest New-York messages put the engagements there at 100 loads. Seaboard clearances were 667,000 bushels. Minneapolis put its flour sales as high as 75,000 barrels. The world's visible decreased 1,215,000 bushels, compared with an increase last year of 5,700,000 bushels. The contract stock, 113,900 bushels, increased for the week only 27,000 bushels. Northwestern receipts were 1.745 cars, compared with 1,691 a year ago. Receipts everywhere else were less than a year ago. The total at all the primary markets, 1,492,000 bushels, was 300,000 less than last year. There was a larger speculative trade Shorts were the best buyers. Cudahy covered wheat; so did Kauffman. A good share of the selling was against calls. The market was over calls most of the session. The talent felt that the chances were the bull success was over temporarily. Charters were 184,000 bushels. Corn was inclined to be dull from the start, but it was helped a little for an hour or more by the wheat strength. The range was within 14 cent, prices up to noon showing an advance of about 14 cent, but finally closing about 14 cent under Monday. December opened at 30% cents, sold between 30% to 30% and 29% cents, and closed at 29% to 29% cents. The shipping demand was possibly a little better than it has been. Sales from here were about 200,000 bushels, but the demand was slow for all that, Stocks are increasing nere. To-day's inspection was 530 cars, with 550 estimated for Wednesday. The contract stock, 5,056,000 bushels, showed an increase for the week of 342,000 bushels. The seaboard put the export business at 25 loads. Bradstreet's reported an increase in the available for the week of 1,803,000 bushels. There was seasonable weather everywhere, no frost except in the extreme North. The West generally had rains. The speculative trade was rather flat. The country did some May selling. Charters here were 450,000 bushels. The corn talent continues bearish. As there have been no oats deliveries so far

THE TRADE IN CHICAGO.

Although Duluth had the largest receipts, it was

the strongest of the American markets, its cash

been made a little uneasy. The September has been firm for three days. It was up one time today % cent. September opened at 20% cents, touched 21% cents and closed at 20% cents. May sold at 22% and at 21% cents, and closed at 22 cents. There was a good cash demand; sales here about 150,000 bushels. Charters were 415,000 bushels. The contract stock, 349,000 bushels, showed a decrease for the week of 26,000 bushels. There is a much larger supply of oats in private than in public houses. Receipts to-day were 580 cars, with 300 estimated for to-morrow. Clearances were 13,000 bushels. Provisions were firm, with packers, under the lead of Swift, doing some January buying. Pork closed 10 to 15 cents over Monday; lard 21/2 cents over; ribs 5 to 10 cents over. There continued & big cash demand. Shipments of meats were almost 5,000,000 pounds; of lard, almost 3,000,000 pounds. Hogs were firm, with 20,000 received and 30,000 estimated for Wednesday.

this month, some of the September shorts have

On the curb puts on December wheat closed at 61% cents; calls, 62% cents. Put in December corn, 29% to 29% cents; calls, 29%, a 30 cents.

financial.

United States Mortgage & Trust Co. 59 CEDAR STREET, NEW YORK,

Transacts a General Banking Business, Allows Interest on Deposits subject to check Is Legal Depositary for Court & Trust Funds. Acts as Fiscal Agent for Cities & Corporations. Buys and sells Foreign Exchange. Makes cable transfers & collections on all parts of the world.

Issues Commercial Credits. Loans money on Bond and Mortgage, Issues First Mortgage Trust Gold Bands. Acts as Trustee, Registrar & Transfer Agent Transacts a General Trust Business.

George W. Young Luther Kountze James Timpson Arthur Turnbull William P. Elliot Clark Williams Richard M. Hurd OFFICERS.

TO THE HOLDERS OF THE 6% 1st Mortgage Bonds

OREGON RAILWAY & NAVIGATION CO.

The conversion into 4% Consolidated Moange Bonds of the Oregon Railroad and Navigation Co., undertaken by the under-signed, has reduced the amount of the 6% Bonds left outstanding to \$1,520,000. The operation of the Sinking Fund, now increasing very rapidly, will shortly cancel the en-

tire outstanding balance of First Mortgage Bonds at a price which, under the Trust Deed, cannot exceed 110°.

THE OFFER IS NOW MADE to holders of the 6 per cent. First Mortgage Bonds, to refund into the 1 per cent. Gold Bonds maturing 1946, which will, except for the small balance of 6 per cent. Bonds, constitute the FIRST MORTGAGE UPON THE ENTIRE PROPERTY.

ERTY OF THE OREGON RAILROAD & NAVI-GATION CO., upon the basis of \$1,150 IN 4
PER CENT. BONDS FOR \$1,000 IN 6 PER
CENT. BONDS, this offer being subject to
withdrawal or modification without notice.
The net earnings of the Company during
the man floral years have been over \$2,900.

The net enrnings of the Company during the past fiscal year have been over \$2,900,000, or more than three times the interest upon the entire bounded indebtedness. The Company is paying dividends both on its Preferred and Common Stock.

Holders of the 6% Bonds desiring to convert should deposit their bonds with the New York Security & Trust Co. for exchange into the 4% Bonds.

KUHN, LOEB & CO.,

27 AND 20 PINE STREET. New York, August 15th, 1808.

MANHATTAN TRYST COMPANY.

WALL STREET, Corner NASSAU. NEW YORK. Capital & Surplus. - \$1,500,000

OFFICERS. JOHN I. WATERBURY, President. JOHN KEAN. Vice-Fresidents. CHARLES H. SMITH, Secretary and Treasuren